

# RAWLINGS AUCTION, APPRAISAL & REALTY, LLC

LICENSED AUCTIONEERS/CERTIFIED APPRAISERS/LICENSED REAL ESTATE AGENTS

## AUCTION INFORMATION

**“RESIDENTIAL/COMMERCIAL IN HISTORIC LIBERTYTOWN, MD”**  
**Onsite – October 19, 2015 AT 4 PM**  
**12015 Main Street, Libertytown, MD**



**OPEN HOUSE OCTOBER 5<sup>TH</sup> FROM 5 PM – 6 PM AND OCTOBER 19<sup>TH</sup> FROM 3 PM – 4 PM**

This property is in the Historic Town of Libertytown, MD.  
It is an Unbeatable Locale.

This home offers 4 Bedrooms, 1.5 Baths, Eat-In Kitchen, Separate Dining Room, Spacious Living Room w/ Decorative Fireplace, Wood Floors, Large Front Porch, Laundry Room on Main Level, Cellar w/ Workbench, Covered Patio Area, Detached Garage, Out-Buildings, Partially Fenced Backyard, Large Lot with Rear Access to South Street, Furnace is 2 years old and more....

This property is Zoned Village Center, so use it as your Personal Residence and run your Business from Home.  
This property has endless possibilities. It would be a Great Investment Property.

This is truly a Multi-Use Property.

**MOVE IN READY!!!!**

Property is on Public Sewer, but has its own Well.  
Don't Miss This Opportunity!!!!!

**Lock-Boxed for Realtor/Broker Convenience – Non Represented Buyers Call for Showings**  
**BROKERS SHARE IN COMMISSION EARNED**  
**FINANCE IS FINE – 45 DAYS TO SETTLE**

**FOR MORE INFORMATION**

[www.rawlingsauctionservice.com](http://www.rawlingsauctionservice.com) or [www.auctionzip.com](http://www.auctionzip.com) ID # 12260

Email: [rawlingsauction@comcast.net](mailto:rawlingsauction@comcast.net)

Steve and Patti Rawlings, Principals

Bus: 1 (301) 473-5796  
Cell: 1 (301) 418-1144

The property is being sold AS IS, with no warranties expressed or implied. There are no negotiations or contingencies. The property is being sold with the owner having the right to refuse any bid. There is an 8% Buyer's Premium being added to the high bid to make up the total sale price for the Buyer. If the buyer uses an agent, the agent will share in the commission and receive 2% of the high bid amount. A \$ 5,000 Non-refundable deposit must be made auction day in cash or certified funds to insure settlement. The Buyer has 45 days to settle and is responsible for all settlement costs. Inspections are allowed at the Buyer's expense. The Buyer can put no contingencies on inspection outcome or financing outcome.

BROKER PARTICIPATION ALLOWABLE BUT NOT  
REQUIRED

***BROKERS/REALTORS - YOU MUST COMPLETE BROKER  
PARTICIPATION PAGE OF THIS PACKAGE AND RETURN TO  
OUR OFFICE 24 HOURS PRIOR TO THE AUCTION.***

## **FOR MORE INFORMATION**

**RAWLINGS AUCTION, APPRAISAL & REALTY, LLC**

[WWW.RAWLINGSAUCTIONSERVICE.COM](http://WWW.RAWLINGSAUCTIONSERVICE.COM)

[RAWLINGSAUCTION@COMCAST.NET](mailto:RAWLINGSAUCTION@COMCAST.NET)

**Steve and Patti Rawlings - Principals**

Licensed Auctioneers, Certified Appraisers, Licensed Real  
Estate Agents

**Bus: 1 (301) 473-5796 or Cell: 1 (301) 418-1144**

## ***FREQUENTLY ASKED QUESTIONS***

### ***1. Does the buyer need to have all cash on the day of the auction?***

NO, the successful bidder typically pays 5-10% of the final accepted total contract price as a non-refundable deposit. **In this case the amount is \$5,000.00.** The balance is required in 45 days, depending on the individual auction terms (just like a normal real estate transaction). Unlike a foreclosure auction where all cash is required on the day of the auction, our auctions mimic the standard closing time frame (i.e. 45 days).

### ***2. If the buyers require financing can an appraiser have access to the property after the auction during the escrow period?***

YES, we can allow appraisers and other inspector's access throughout the escrow period. If the property requires termite work and the buyers want to have it done, the work can also be completed prior to closing.

### ***3. Is the seller obligated to do repairs or any termite work?***

NO, the properties sold at our auctions are sold "as is" with no contingencies.

### ***4. Who pays the escrow and title costs?***

The buyer bears the cost related to closing.

### ***5. Can any inspections be made to the property prior to the auction?***

YES, unlike foreclosure and tax sale auctions we hold one - two previews prior to the auction and one immediately prior on auction day. We recommend all potential buyers thoroughly inspect the properties. The properties can also be scrutinized by a home inspection company if the potential buyer wants to pay for this service.

### ***6. Where does the auction usually take place?***

Almost all of our auctions are held at each individual property. If the auction is not being held onsite then the location of the auction can be found by clicking on the specific auction link in the Current Auctions area of the website.

## **HOW TO BID AT OUR REAL ESTATE AUCTIONS**

1. Call Rawlings Auction, Appraisal & Realty, LLC @ (301) 473-5796 or attend an open house to obtain a bidder's package. **REALTORS ARE ENCOURAGED.** Call us if you have any questions ... we're there to assist you.

You will be guaranteed clear title if you are the successful bidder. A title insurance policy will be issued from a reputable Title Company at the close of escrow at buyer's expense.

2. Come to an open house to view the inside of the property. Feel free to bring a home inspector to check out anything you feel is necessary. The property will be sold in "AS IS" condition.

3. A specified amount (check the auction's terms for amount) is needed to participate as a bidder at the auction. Make sure to bring a cashier's check or certified check made out to **YOURSELVES** when you check in on the day of the auction. Allow plenty of time to get to your bank so you don't miss the auction. The auction will start promptly at the time advertised. If you are the successful bidder, your cash, cashier's check or other approved funds from the seller will be deposited into a secure trust account and escrow will be opened the next business day following the auction.

4. When you check in you'll be given a bidders card with a number on it. When you want to bid, just raise your card. The auctioneers are very friendly and will help you, so don't be intimidated by the process.

5. An 8% buyer's premium will be added to the final bid to determine the total purchase price. For example, if the final bid was \$100,000.00, \$ 8,000 (8 %) will be added to determine the price the successful bidder paid for the property. In this case \$108,000.

(100,000 + 8,000).

6. You will have up to 45 days to close (check the auction's terms for closing period) with the balance of the amount needed. If you don't close in this time frame, the upfront deposit money could be non-refundable if the seller doesn't agree to an extension. It is advisable that if you need assistance from a lending institution to help fund the transaction, that they are efficient in providing the necessary money to close in the appropriate time frame.

It's that easy! Please ask as many questions as you need to, so you feel comfortable about the auction process. We are here to assist you and want to help make bidding at our real estate auctions an enjoyable experience. All the best.



**RAWLINGS AUCTION, APPRAISAL & REALTY, LLC**  
**Participation Agreement for Cooperating Brokers**

1. In order to register your client, you will need to complete our registration form. This form **must be completed in full**, in a legible manner, and must be signed and dated by both prospective buyer and the broker/agent.

This form must be returned to our office at least 24 hours prior to the auction.

2. Rawlings Auction, Appraisal & Realty, LLC requires the broker/agent to personally accompany their client to the auction.
3. Rawlings Auction, Appraisal & Realty, LLC will write the purchase agreement on a Rawlings Auction, Appraisal & Realty, LLC sales contract, noting the broker/agent name.
4. Professionally assist your client by providing relevant advice and property information.
5. No commission will be paid to any broker acting as a principal in the purchase of the property, nor any of his/her agents, nor broker & or agent's spouse or immediate family, as a principal. An affidavit affirming Broker's, & or Broker's Agents, or spouse of Broker/Agent have no direct or indirect property ownership interest is required.
6. The Rawlings Auction, Appraisal & Realty, LLC shall pay the broker 2.0% of the **winning bid** upon a successful settlement. Your client offers an opening bid of \$,\_\_\_\_\_

\_\_\_\_\_ Broker/Agent (please print)

\_\_\_\_\_ Client(s) (please print)

Property Address \_\_\_\_\_

Name of Buyer's Agent \_\_\_\_\_

Brokerage Name \_\_\_\_\_

Agent's Office Telephone \_\_\_\_\_

Name of Client, \_\_\_\_\_

Address of Client \_\_\_\_\_

Client Tel.Number \_\_\_\_\_

I am representing my client, the Buyer, and not the Seller. Further, I shall hold harmless and indemnify **Rawlings Auction, Appraisal & Realty, LLC and the Seller** from any and all claims, costs, or expenses, including reasonable attorney's fees, which may arise out of any actions or inaction's or representations made by me in connection with the sale of this property. **THERE WILL BE NO EXCEPTIONS TO THESE BROKER REQUIREMENTS.**

\_\_\_\_\_  
Buyer's Agent Signature Date

\_\_\_\_\_  
Bidder(s) Signature Date

\_\_\_\_\_  
Bidder(s) Signature Date

\_\_\_\_\_  
Seller(s) Signature Date

\_\_\_\_\_  
Seller(s) Signature Date

