

RAWLINGS AUCTION, APPRAISAL & REALTY, LLC
LICENSED AUCTIONEERS/CERTIFIED APPRAISERS/LICENSED REAL ESTATE AGENTS

AUCTION INFORMATION

“BROKERS BRING YOUR BUYER, WE SHARE COMMISSION”

REAL ESTATE AUCTION

“LOVELY 6 BEDROOM COLONIAL IN BAKER PARK”

Onsite – May 19th, 2016 AT 4 PM SHARP

303 West College Terrace, Frederick, MD



****OPEN HOUSE'S MAY 5TH FROM 5 PM – 6 PM AND MAY 19TH FROM 3 PM – 4 PM****

This Home is on 0.26 Acres in SOUGHT after BAKER PARK of Frederick, MD. This Colonial is 6 Bedrooms, 3 Full Baths and 1 Half Bath. IT IS THE PERFECT LOCALE.....

The Main Level offers a Foyer, Kitchen, Separate Dining Room, Living Room w/Gas Fireplace, Family Room w/Attractive Vermont Castings Gas Stove and ½ Bath, Screened Side Porch The Second Level has 4 Bedrooms, 1 Full Bath, Office, Hardwood Floors under Carpet and more.... The Third Level has 2 Bedrooms, 1 Full Bath, Storage Area and Hardwood Floors under Carpet.... The Basement offers 1 Full Bath, Laundry Area, Sauna, Workshop and is Partially Finished....

The Home has a Very Nice Brick and Stone Patio Area in Rear, Detached 1 Car Garage, Security System, Pella Designer Windows Through-Out, Central Air (2 Units) with Window Units on Third Level....

This could be the Home of your Dreams. It is close to Shopping, Restaurants and all the other amenities Downtown Frederick has to offer..... Homes in this Neighborhood are Few and Far between.....

DON'T MISS THIS TREMENDOUS OPPORTUNITY

Lock Box For Agent Showing

“BROKERS SHARE IN COMMISSION EARNED”

-FINANCING IS FINE AS LONG AS SETTLEMENT WITHIN 45 DAYS-

****A \$5,000.00 Non-Refundable Deposit is Due by Winning Bidder on Day of Auction by Cash or Certified Funds**

FOR MORE INFORMATION

www.rawlingsauctionservice.com or www.auctionzip.com ID # 12260

Email: rawlingsauction@comcast.net

Steve and Patti Rawlings, Principals

**Bus: 1 (301) 473-5796
Cell: 1 (301) 418-1144**

The property is being sold AS IS, with no warranties expressed or implied. There are no negotiations or contingencies. The property is being sold with the owner having the right to refuse any bid. There is an 8% Buyer's Premium being added to the high bid to make up the total sale price for the Buyer. If the buyer uses an agent, the agent will share in the commission and receive 2.5% of the high bid amount. A \$ 5,000 Non-refundable deposit must be made auction day in cash or certified funds to insure settlement. The Buyer has 45 days to settle and is responsible for all settlement costs. Inspections are allowed at the Buyer's expense. The Buyer can put no contingencies on inspection outcome or financing outcome.

BROKER PARTICIPATION ALLOWABLE BUT NOT
REQUIRED

**BROKERS/REALTORS - YOU MUST COMPLETE BROKER
PARTICIPATION PAGE OF THIS PACKAGE AND RETURN TO
OUR OFFICE 24 HOURS PRIOR TO THE AUCTION.**

FOR MORE INFORMATION

RAWLINGS AUCTION, APPRAISAL & REALTY, LLC

WWW.RAWLINGSAUCTIONSERVICE.COM

RAWLINGSAUCTION@COMCAST.NET

Steve and Patti Rawlings - Principals

Licensed Auctioneers, Certified Appraisers, Licensed Real
Estate Agents

Bus: 1 (301) 473-5796 or Cell: 1 (301) 418-1144

FREQUENTLY ASKED QUESTIONS

1. Does the buyer need to have all cash on the day of the auction?

NO, the successful bidder typically pays 5-10% of the final accepted total contract price as a non-refundable deposit. **In this case the amount is \$5,000.00.** The balance is required in 45 days, depending on the individual auction terms (just like a normal real estate transaction). Unlike a foreclosure auction where all cash is required on the day of the auction, our auctions mimic the standard closing time frame (i.e. 45 days).

2. If the buyers require financing can an appraiser have access to the property after the auction during the escrow period?

YES, we can allow appraisers and other inspector's access throughout the escrow period. If the property requires termite work and the buyers want to have it done, the work can also be completed prior to closing.

3. Is the seller obligated to do repairs or any termite work?

NO, the properties sold at our auctions are sold "as is" with no contingencies.

4. Who pays the escrow and title costs?

The buyer bears the cost related to closing.

5. Can any inspections be made to the property prior to the auction?

YES, unlike foreclosure and tax sale auctions we hold one - two previews prior to the auction and one immediately prior on auction day. We recommend all potential buyers thoroughly inspect the properties. The properties can also be scrutinized by a home inspection company if the potential buyer wants to pay for this service.

6. Where does the auction usually take place?

Almost all of our auctions are held at each individual property. If the auction is not being held onsite then the location of the auction can be found by clicking on the specific auction link in the Current Auctions area of the website.

HOW TO BID AT OUR REAL ESTATE AUCTIONS

1. Call Rawlings Auction, Appraisal & Realty, LLC @ (301) 473-5796 or attend an open house to obtain a bidder's package. **REALTORS ARE ENCOURAGED.** Call us if you have any questions ... we're there to assist you.

You will be guaranteed clear title if you are the successful bidder. A title insurance policy will be issued from a reputable Title Company at the close of escrow at buyer's expense.

2. Come to an open house to view the inside of the property. Feel free to bring a home inspector to check out anything you feel is necessary. The property will be sold in "AS IS" condition.

3. A specified amount (check the auction's terms for amount) is needed to participate as a bidder at the auction. Make sure to bring a cashier's check or certified check made out to **YOURSELVES** when you check in on the day of the auction. Allow plenty of time to get to your bank so you don't miss the auction. The auction will start promptly at the time advertised. If you are the successful bidder, your cash, cashier's check or other approved funds from the seller will be deposited into a secure trust account and escrow will be opened the next business day following the auction.

4. When you check in you'll be given a bidder's card with a number on it. When you want to bid, just raise your card. The auctioneers are very friendly and will help you, so don't be intimidated by the process.

5. An 8% buyer's premium will be added to the final bid to determine the total purchase price. For example, if the final bid was \$500,000.00, \$ 40,000 (8 %) will be added to determine the price the successful bidder paid for the property. In this case \$540,000.

(500,000 + 40,000).

6. You will have up to 45 days to close (check the auction's terms for closing period) with the balance of the amount needed. If you don't close in this time frame, the upfront deposit money could be non-refundable if the seller doesn't agree to an extension. It is advisable that if you need assistance from a lending institution to help fund the transaction, that they are efficient in providing the necessary money to close in the appropriate time frame.

It's that easy! Please ask as many questions as you need to, so you feel comfortable about the auction process. We are here to assist you and want to help make bidding at our real estate auctions an enjoyable experience. All the best.

RAWLINGS AUCTION, APPRAISAL & REALTY, LLC

Participation Agreement for Cooperating Brokers

1. In order to register your client, you will need to complete our registration form. This form must be completed in full, in a legible manner, and must be signed and dated by both prospective buyer and the broker/agent.

This form must be returned to our office 24 hours prior to the auction.

2. Rawlings Auction, Appraisal & Realty, LLC requires the broker/agent to personally accompany their client to the auction.
3. Rawlings Auction, Appraisal & Realty, LLC will write the purchase agreement on a Rawlings Auction, Appraisal & Realty, LLC sales contract, noting the broker/agent name.
4. Professionally assist your client by providing relevant advice and property information.
5. No commission will be paid to any broker acting as a principal in the purchase of the property, nor any of his/her agents, nor broker & *or* agent's spouse, as a principal. An affidavit affirming Broker's, & *or* Broker's Agents, or spouse of Broker/Agent have no direct or indirect property ownership interest is required.
6. The Rawlings Auction, Appraisal & Realty, LLC shall pay the broker 2.5% of the **winning bid** upon a successful settlement. Your client offers an opening bid of \$_____

_____ Broker/Agent (please print)

_____ Client(s) (please print)

Property Address _____

Name of Buyer's Agent _____

Brokerage Name _____

Agent's Office Telephone _____

Name of Client, _____

Address of Client _____

Client Tel.Number _____

I am representing my client, the Buyer, and not the Seller. Further, I shall hold harmless and indemnify Rawlings Auction, Appraisal & Realty, LLC and the Seller from any and all claims, costs, or expenses, including reasonable attorney's fees, which may arise out of any actions or inaction's or representations made by me in connection with the sale of this property. THERE WILL BE NO EXCEPTIONS TO THESE BROKER REQUIREMENTS.

Buyer's Agent Signature Date

Bidder(s) Signature Date

Bidder(s) Signature Date