

Press Release 2-18-19

Parkersburg WV. The Dils Center LLC Building at 521 Market St. a Parkersburg landmark and one of the most well-known buildings in the Mid-Ohio Valley will be marketed and sold at Auction on Thursday, March 21st at 10am by Fouss Real Estate Auctions LLC. The building was purchased by Todd Stubbe in the fall of 2017. His long term vision was to create unique residential housing, office, retail and event space, thus creating a business hub for the area. Renovations, including completing the first apartment, conference area and office space were in process when Todd unexpectedly passed away. Since then, his wife Morgan has carried on Todd's dream and has been very successful finding multiple tenants and relaunching the convention space. According to Morgan, even though she has only had a few hours daily to devote to the project, the building is breaking even and making a little money some months. During this time, she estimates they have completed in excess of \$100,000 worth of renovations.

When asked why she is selling the building Morgan Stubbe explained, "I want to see someone take the foundation and dream Todd started and make it a reality. My personal focus right now is being a mother to my son Ben. You're not only getting a real estate investment, but also a profitable business featuring the largest convention space in the area." As the managing member of the Dils Center LLC, Morgan also explained that it will be business as usual until the sale closes. The convention center and commercial space will remain available for rent and her many tenants will be welcoming customers.

According to Rob Fouss of Fouss Real Estate Auctions LLC, Todd gave him a tour of the building and detailed his plans shortly after he made the purchase. "Todd had a solid business plan and was very excited about this project. Morgan has certainly kept things moving in the right direction, but she has a full plate as a single mother. By selling the building at auction, the process will be completed quickly, so a new owner can hit the ground running and the current progress can continue."

Interested bidders will need to complete any desired inspections and arrange financing, if needed, prior to the auction. A 10% deposit in cash or guaranteed funds must be made immediately following the bidding. Private tours and inspections can be arranged by calling the auctioneer. An "Open House" has been scheduled March 17th from 11-2pm, the Sunday prior to the auction. Complete auction terms, pictures and details are available at [foussauction.com](http://foussauction.com) under the upcoming events tab or by calling the auctioneer at 304-483-5528.

Fouss Real Estate Auctions LLC is a partnership between Rob Fouss, Auctioneer and Robert L Wright II, Broker. The company exclusively sells residential real estate, farms, and commercial real estate at live auction anywhere in West Virginia. The auction method of selling real estate has gained popularity around the nation, in part, because it is predictable and affordable for sellers. It is often used for one of a kind properties, businesses, estates and large farms where setting a price in advance can be a challenge.

For additional information please contact Rob Fouss 304-483-5528 or at [foussauction@gmail.com](mailto:foussauction@gmail.com)

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